



Résumé

Professor Anya Khanthavit, Ph. D.

Distinguished Professor of Finance and Banking

Faculty of Commerce and Accountancy, Thammasat University

Office:

Faculty of Commerce and Accountancy
Thammasat University
Bangkok 10200, THAILAND
Telephone (66) 02 696 5752, 02 613 2219
Facsimile (66) 02 225 2109
E-mail: akhantha@tu.ac.th and akhantha@gmail.com

Home:

64/130 Soi Chimpfli 14, Chimpfli Road
Chimpfli, Talingchan
Bangkok 10170, THAILAND
Telephone (66) 081 613 8070
Facsimile (66) 02 880 4850

Date of Birth May 20, 1962

Age 55 years

Royal Insignia Decoration

Date Bestowed	Class
2013	Chatuttha Direkkhunaphon Companion (Fourth Class)
2011	Maha Paramabhorn Chang Phueak, Knight Grand Cordon (Special Class)
2010	Chakrabarti Mala Medal
2008	Maha Wachira Mongkut, Knight Grand Cordon (Special Class)

Education

Date Conferred	Degree	Major	Institution
1992	Ph. D.	International Business and Finance	Stern School of Business, New York University, U.S.A.
1990	M.Phil. (Alpha, Gamma, Sigma)	International Business and Finance	Stern School of Business, New York University, U.S.A..
1985	M.Sc. (Hons.)	Transportation Management	State University of New York, Maritime College, U.S.A.
1982	B.B.A.	Accounting	Thammasat University, Thailand

Professional Memberships

Present - 1992 Financial Management Association, U.S.A.
Present - 1992 American Finance Association, U.S.A.
Present - 2550 Thai Institute of Directors Association

Professional Trainings

2017 - 2016 Advanced Executive Program, Class 23, Capital Market Academy
2015 Advanced Audit Committee Program, Class 19/2015, Thai Institute of
Directors Association
2007 Director Certification Program, Class 99, Thai Institute of Directors
Association

Work Experiences

Present - 2005 Professor of Finance and Banking (Level 11, Highest Status)
2005 - 2001 Professor of Finance and Banking (Level 10)
2001 - 1999 Professor of Finance and Banking (Level 9)
1999 - 1997 Associate Professor of Finance and Banking
1997 - 1994 Assistant Professor of Finance and Banking
1994 - 1985 Lecturer
Present - 1992 Ph.D. Thesis Advisor
1994 - 1993 Associate Director, Joint Doctoral Program in Business Administration

Public Services

National Policies

Present - 2015 Member, Thailand Quality Award Committee
Present - 2012 Member, Policy and Public Debt Management Committee,
Ministry of Finance
Present - 2012 Member, Performance Assessment Committee for State Enterprises,
Ministry of Finance
Present - 2012 Member, Public Service Obligation Committee,
Ministry of Finance

Education

2007 - 2005	Member, Review Committee for Academic Positions Appointment in Private Universities, Office of the Higher Education Commission
Present - 1998	Expert (Finance and Banking Area), Office of the Higher Education Commission
Present - 2005	Qualified Reviewer for Academic Positions Appointment (Business Administration Area), National Institute of Development Administration
2004	Chairman, Review Committee for Associate Professorship Appointment (Business Administration Area), Ministry of Education
2001	Chairman, Committee for Curriculum Revision (Finance Area), Khon Khen Business School

Services to the Senate

2006 - 2003	Advisor to the Sub-Committee on Banking and Financial Institutions
2003 - 2001	Honorary Advisor to the Standing Committee on Monetary Policies, Banking, and Financial Institutions
2003 - 2001	Advisor to the Sub-committee on Financial Institutions
2003 - 2001	Member, Senate Sub-Committee on Performance Review of the Securities and Exchange Commission

Services to Government Agencies

Present - 2016	Member, Sub-committee on the Monitoring of Co-operatives' Financial Problems, Office of the National Anti-corruption Commission
Present - 2016	Member, Sub-committee on the Improvement of Performance Evaluation Criteria for State Enterprises, Ministry of Finance
Present - 2016	Member, Working Committee on the Review of Reorganization Plans for CAT Telecom PLC. and TOT PLC., Ministry of Digital Economy and Society
Present - 2016	Member, Risk Management Committee, Thailand Research Fund
Present - 2011	Member, Committee on Internal Audit Improvement in Government Agencies, Ministry of Finance
Present - 2002	Member, Performance Evaluation Sub-committee for State Enterprises (Banking, Energy, and Communication Sectors), Ministry of Finance
2012 - 2010	Chairman, Value Creation Evaluation Sub-committee for State Enterprises, Ministry of Finance

Services to Government Agencies (Continued)

2010 - 2003	Member, Risk-Management Improvement Sub-committee for State Enterprises, Ministry of Finance
2010 - 2019	Advisor to the Value Creation Evaluation Sub-committee for State Enterprises, Ministry of Finance
2007 - 2004	Advisor (Risk-Based Supervision), Office of Insurance Commission

Services to Financial Markets and Firms

Present - 2017	Member, Appeal Committee, Thailand Futures Exchange PLC.
Present - 2012	Chairman, Risk-Management Committee, Phatra Capital PLC. and Phatra Securities PLC.
2012 - 2010	Director, Phatra Capital PLC.
2012 - 2008	Advisor and Director, Phatra Securities PLC.
2010 - 2009	Advisor, Thailand Futures Exchange PLC.
2008 - 2004	Director, Thailand Futures Exchange PLC.
2011 - 2004	Advisor to the Risk Management Committee, Government Pension Fund
2006 - 2003	Member, Review Committee for Corporate Mergers and Acquisition, Securities and Exchange Commission
2016 - 2003	Advisor to Office of the Agricultural Futures Trading Commission
Present - 2007	Member, Risk Management Committee, Stock Exchange of Thailand
2016 - 2548	Vice Chairman, Clearing and Settlement Committee, Agricultural Futures Exchange of Thailand
2011 - 2009	Member, Appeal Committee, Stock Exchange of Thailand
2007 - 1994	Advisor (Market Surveillance System and Risk Management), Stock Exchange of Thailand
2005 - 2003	Advisor (Market Surveillance and Futures Contract Design), Agricultural Futures Exchange of Thailand
2007 - 2002	Advisor and Director, Thailand Securities Institute
Present - 2006	Member, Appeal Committee, Thai Bond Market Association
Present - 2006	Member, Market Practice Sub-committee, Thai Bond Market Association
Present - 1999	Advisor (Financial Modeling), Thai Bond Market Association
Present - 2001	Qualified Arbitrator (Finance Area), Thai Bond Market Association
2005 - 1998	Advisor (Market Risk Management and System Design), Thailand

Clearing House PLC.

Services to Financial Markets and Firms (Continued)

2011 - 2003 Advisor (Risk Management and Investment Strategies), MFC Asset Management PLC.

2008 - 1993 Advisor (Financial Engineering), KGI Securities (Thailand) PLC.

2004 - 2003 Member, Working Committee for Establishing Thailand's First Futures Market, Securities and Exchange Commission

2001 - 1999 Advisor (Risk-Based Supervision), Securities and Exchange Commission

Services to Banking Sector

Present - 2012 Member, Risk Management Committee, Kiatnakin Bank PLC.

Present - 2010 Advisor (Risk Management), Kiatnakin Bank PLC.

2006 - 2004 Advisor (BASEL II Risk Based Supervision), Bank of Thailand

2001 - 2000 Advisor (BASEL I Risk Based Supervision), Bank of Thailand

2001 Member, Eminent Person Group for Financial Market Development Plan, Bank of Thailand

1999 - 1998 Finance Specialist, Asian Development Bank

Services to State Enterprises

Present - 2014 Director, Thailand Tobacco Monopoly, Ministry of Finance

Present - 2014 Director, Government Pharmaceutical Organization

2011 Director, Thailand Post Credits Co. Ltd.

2011 Advisor (Good Governance and Corporate Social Responsibility), Port Authority of Thailand

2011 – 2010 Advisor (Risk Management), Thai Airways International PLC.

2008 - 2007 Director, Thailand Post Co. Ltd.

 Member, Risk Management Committee, Thailand Post Co. Ltd.

2005 - 2002 Advisor (Financial Risk Management), Provincial Electricity Authority

2009 - 2005 Advisor (Economic Value Creation), Port Authority of Thailand

2009 - 2007 Advisor (Strategic Asset Allocation and Risk Management), Thai Credit Guarantee Corporation

2006 - 2005 Advisor (Strategic Asset Allocation), Provincial Electricity Authority Provident Fund

1999 - 1997 Advisor (Portfolio Investment and Asset-Liability Management), Bank

for Agriculture and Agricultural Co-operatives

Services to International Academic Communities

Present	Reviewer for <i>Advances in Pacific Basin Financial Markets</i> , <i>Asia Pacific Journal of Finance</i> , <i>Journal of International Financial Management and Accounting</i> , <i>Pacific Basin Finance Journal</i> , and <i>International Journal of Accounting and Finance</i>
2006 - 2003	Founding Member (Thailand Chapter), Asian Shadow Financial Regulatory Committee
2005 - 1997	Executive Director, Pacific Basin Financial Management Society
2006 - 1996	Member, Editorial Board, <i>Pacific Basin Finance Journal</i>
2003	Review Board Member, The 2003 Annual Meeting of Asian Finance Association, Taiwan
2002	Review Board Member, The 2002 APFA / PACAP / FMA Finance Conference, Japan
2002	Member, Focus Group FMA Long Range Planning Committee Financial Management Association, U.S.A.
2002	The 12 th Annual PACAP / FMA Finance Conference, Australia
2002	Review Board Member, The 8 th Pacific Basin Finance, Economics and Accounting Conference, Bangkok, Thailand
2002	Review Board Member, The 2000 FMA European Conference, Edinburgh, U.K.
1999	Review Board Member, The 1999 11 th PACAP / FMA Finance Conference, Singapore
1998 - 1997	Chairman of the Review Board, The 1998 10 th Annual PACAP / FMA Finance Conference, Malaysia
1998 - 1997	Review Board Member, The 1997 FMA International Finance Conference, U.S.A.
1997	Review Board Member, The 1997 ASAC Conference, Canada
1997	Review Board Member, The 1997 9 th Annual PACAP Finance Conference, Shanghai, China

Services to National Academic Communities

Present - 2015	Member, Editorial Board, <i>RMUTT Global Business Accounting and Finance Review</i>
Present - 2014	Member, Editorial Board, <i>ABAC Journal</i>
Present - 2013	Member, Editorial Board, <i>Applied Economics Journal</i>
Present - 2012	Member, Editorial Board, <i>Journal of Business Administration</i>

Social Services

Present - 2001	Founding Director, The Professor Sangvian Indaravijaya Foundation
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Scholarships, Awards, and Honors

2012	National Distinguished Professor Award (Social Science Discipline), The Council of University Faculty Senate of Thailand
2012	National Research Award (Economics Discipline), National Research Council of Thailand
2011	Distinguished Alumnus, Suankularb Wittayalai School Hall of Fame
2010	Distinguished Professorship, Thammasat University
2011 - 2009	MFC Asset Management Chair
Present - 2003	TRF Senior Researcher, Thailand Research Fund
2004	Thammasat Distinguished Alumnus
2003	<i>Prince Vivadhanajaya</i> Fellowship, Bank of Thailand
2003	Finance Educator (Emerging Markets), <i>2000 Intellectuals of the 21st Century</i> , International Biographical Center, U.K.
2003	Alumnus of the Year, Thammasat University
2002	Finance Educator, <i>Who's Who in the World</i> , 20 th Edition, 2003 Marquis Who's Who, U.S.A.
1998	First Recipient of Thammasat's Distinguished Research Award
1991	Research Fellow for Academic Excellence, C.W. Nichols Foundation,
1991	New York University Representative, Financial Management Association Meeting, U.S.A.
1990	Alpha, Gamma, Sigma Honors, New York University
1992 - 1987	Scholarship to NYU Doctoral Program, awarded by the Faculty of Commerce and Accountancy, Thammasat University

Scholarships, Awards, and Honors (Continued)

- 1985 *The National Dean's List 1984 – 1985*, U.S.A.
- 1984 - 1983 Scholarship to SUNY Maritime College, awarded by Thammasat University

Publications

International Journals

- Khanthavit, Anya, 2017, Setting self-discipline saving rates for Thai income earners in a risk-management framework. *Kasetsart Journal of Social Sciences*, 38 (1), forthcoming.
- Khanthavit, Anya, 2016, Evidence of and explanation for day-of-the-week effects in Thailand's government bond Market, *Thammasat Review*, 19(1), 20-38.
- Khanthavit, Anya, 2016, The Money Worth of Physical Exercise from the Thai Population's Perspective, *Journal of Health Research*, 30(2), 83-89, DOI 10.14456/jhr.2016.12
- Khanthavit, Anya, 2016, Day-of-the-Week Effects in Thailand's Corporate-Bond Market, *Catalyst*, 13 (1), 86-95.
- Khanthavit, Anya, 2015, A Monte Carlo Analysis for Thai Baby Boomers on Health and Security Benefits of Physical Exercise, *Journal of Population and Social Studies* 23 (2), 111-129, DOI 10.14456/jpss.2015.8
- Khanthavit, Anya, 2014, A Simplified Linear Projection Approach to Estimate Daily Real Yields in Thailand's Bond Market, *Thammasat Review* 17, 171-193.
- Khanthavit, Anya, 2000, Exposure to Permanent and Temporary Exchange-Rate Shocks of Industries in Thailand, in *Advances in Pacific Basin Financial Markets* 6, Thomas A. Fetherston (ed.), JAI Press, Connecticut.
- Khanthavit, Anya, 1999, Evaluating Value of Brokers' Recommendations in the Thai Stock Market, *Asia Pacific Journal of Finance* 2, 157-181.
- Khanthavit, Anya, 1998, Information Structure, Trading Behavior, and Stock Prices in the Thai Market, *Review of Quantitative Finance and Accounting* 1, 321-353.
- Khanthavit, Anya, 1997, Enhancing Portfolio Performance: A Bayesian Approach to Incorporating the CAPM into Conditional Asset Allocation, in *Advances in Pacific Basin Financial Markets* 3, Theodore Bos and Thomas A. Fetherston (eds.), JAI Press, Connecticut.

International Journals with Co-authors

- Chan, M.W.L., Anya Khanthavit, and Hugh Thomas, 1996, Seasonality and Cultural Influences on Four Asian Stock Markets, ***Asia Pacific Journal of Management*** 13, 1-24.
- Cumby, Robert E., and Anya Khanthavit, 1998, Markov Switching Model of Market Integration, in ***Emerging-Market Capital Flows***, Richard Levich (ed.), Kluwer Academic Publishers, Boston.
- Hoontrakul, Pongsak, Peter Ryan, Anya Khanthavit, and A. Perrakis, 1998, A Theory of Price Formation with Short Sale Constraints, in ***Computational Intelligence for Financial Engineering***, Institute of Electrical and Electronics Engineers, New York
- Jagtiani, Julapa, and Anya Khanthavit, 1996, Scale and Scope Economies at Large Banks: Technological and Regulatory Effects, ***Journal of Banking and Finance*** 20, 1271-1287.
- Khanthavit, Anya, and Chaipakorn J.kunopakorn, 2010, An Application of Conditional Copula for The Risk Management of Fixed Income Portfolios, ***Journal of International Finance and Economics*** 10, 1-10.
- Khanthavit, Anya, Piruna Polsiri, and Yupana Wiwattanakantang, 2003, Did Families Lose or Gain Control?: Thai Firms after the East Asian Financial Crisis, in ***Designing Financial Systems in East Asia and Japan: Toward a Twenty-First Century Paradigm***, J. Fan, M. Hanazaki, and J. Teranishi (eds.), Routledge, New York.
- Khanthavit, Anya, and Jirat Sungkaew, 1993, Measuring Thailand's Barriers to Investment, ***Pacific-Basin Finance Journal*** 1, 355-367.
- Pattarathammas, Suluck, and Anya Khanthavit, 2009, World and Regional Factors in Stock Market Returns, ***International Journal of Managerial Finance*** 5, 222-241.
- Lonkani, Ravi, Anya Khanthavit, and Pornchai Chunahachinda, 2010, The Value of Analysts' Recommendations in the Thai Stock Markets, ***International Research Journal of Finance and Economics*** 36, 96-119.
- Sobhonslidsuk, Abhasnee, Chatchawan Silpakit, Patchareeya Satitpornkul, Chaleaw Sripetch, Anya Khanthavit, 2006, Factors Influencing Health-Related Quality of Life in Chronic Liver Disease, ***World Journal of Gastroenterology*** 12, 7786-7791.

National Journals

Khanthavit, Anya, 2016, Initial debt positions and terminal ruins of the Thai, **NIDA Business Journal**. 18, 77-93.

Khanthavit, Anya, 2016, The fast and slow speed of Convergence to market efficiency: A note for large and small stocks on the Stock Exchange of Thailand. **Social Science Asia**, 2 (2), 1-6.

Khanthavit, Anya, 2015, The Components of Bid-Ask Spread in Thailand's Government Bond, **Chulalongkorn Business Review** 37 (146), 58-75.

Khanthavit, Anya, 2014, Estimating Daily Real Yields and Expected Inflations for Thailand's Financial Market, **Journal of Business Administration** 37, 29-52.

Khanthavit, Anya, 2014, An Improved Linear Projection Approach to Estimate Daily Real Yields and Expected Inflations in a Latent Multifactor Interest Model, **ABAC Journal** 34, No. 3, 22-39.

Khanthavit, Anya, 2014, A Fast Minimum-Chi-Square Estimation of Thailand's Daily Real Yields. **NIDA Business Journal**, 15, 21-39.

Khanthavit, Anya, 2001, A Markov-Switching Model for Mutual Fund Performance Evaluation, Manuscript, Thammasat University and Stock Exchange of Thailand.

Khanthavit, Anya, 2001, A Shrinkage Weighting Scheme for Index Tracking Portfolio, Manuscript, Thammasat University and Stock Exchange of Thailand, Bangkok.

Khanthavit, Anya, 1999, Tracking SET and SET 50 Index Portfolios, Working Paper, The Stock Exchange of Thailand, Bangkok

Khanthavit, Anya, 1997, Examining the Effects of Institutional Restrictions on Portfolio Performance in Thailand's Stock Market.

Khanthavit, Anya, 1996, Alternative Models for Conditional Volatility: Some Evidence from Thailand's Stock Market, **Journal of Business Administration** 71, 63-84.

Khanthavit, Anya, 1995, Complex Dynamical Stock Prices in Thailand, the U.S., Japan and Hong Kong, **ABAC Journal** 15, 15-67.

Khanthavit, Anya, 1994, In Hot Pursuit of "The Invisibility": A Study of Thailand's Term Structure of Interest Rates, **ABAC Journal** 14, 30-51.

Khanthavit, Anya, 1994, A Test of Consumption Capital Asset Pricing Model: Some Evidence from the Thai Market, **Journal of Business Administration** 65, 47-65.

Khanthavit, Anya, 1993, Thai Stock Prices and Economic News: An Econometric Analysis, **Journal of Business Administration** 64, 87-101.

Khanthavit, Anya, 1993, ARCH Effects of Thai Stocks, *Journal of Business Administration* 63, 47-59.

Khanthavit, Anya, 1991, Collateral as Correction Mechanism When Banks Evaluate Projects with Errors, *NIDA Development Journal* 31, 132-140.

Khanthavit, Anya, 1991, A Note on Market Efficiency in the Second Boom, *Journal of Business Administration* 59, 59-68.

National Journals with Co-authors

Khanthavit, Anya, and Obrom Chawalerd, 2016, Revisiting the day-of-the-week effects in the Stock Exchange of Thailand, *Journal of Business Administration* 39 (151).

Khanthavit, Anya, Seksak Jumreornvong, and Sorasart Sukcharoensin, 2002, Outside directors, audit committee structure, and firm performance: Evidence from Thailand, Manuscript, Thailand Research Fund, Bangkok.

Khanthavit, Anya, and Suluck Patarathammas, 2002, No, the U.S. Market is not the world factor, Manuscript, Faculty of Commerce and Accountancy, Thammasat University, and Thailand Research Fund, Bangkok.

Khanthavit, Anya, Piruna Polsiri, and Yupana Wiwattanakantang, 2002, Ownership Structure: Thai Firms after the Financial Crisis, Manuscript, Thailand Research Fund, Bangkok.

Khanthavit, Anya, Arunee Punyasavatsut, Chaiyuth Punyasavatsut, and Poonjai Nacaskul, 2002, An information-theoretic approach for identifying utility functional form, Faculty of Commerce and Accountancy, Thammasat University, and Thailand Research Fund, Bangkok.

Khanthavit, Anya, and Praiyada Srisopitsawat 2002, Measuring risk with stochastic jumps, Manuscript, Thailand Research Fund, Bangkok.

Khanthavit, Anya, and Angkarat Priebjivat, 1993, A Test of Conditional CAPM: Preliminary Findings for the Thai Capital Market, *Kasetsart Journal (Social Science)* 14, 109-116.

Khanthavit, Anya, and Obrom Chaowalerd, 1993, Mutilating the Baht Basket, *Journal of Business Administration* 64, 47-65.

Computer Softwares

Khanthavit, Anya, 2012, *A CG-CSR Implementation Model*. Thammasat University, Bangkok (in Thai).

Khanthavit, Anya. 1997. *STRIKE: A Software for Option Pricing and Portfolio Insurance*, Thammasat University, Bangkok.

Khanthavit, Anya, 1995, ***MnA: A Stock Valuation Software***, Thammasat University, Bangkok.

Case Study

Khanthavit, Anya, 1994. ***Thai Tinplate Manufacturing: A Management Buyout***. Thammasat University (in Thai)

Textbooks

Khanthavit, Anya, 2010. ***Financial Engineering in Thailand's Financial Market***, Thammasat University, Bangkok (in Thai).

Khanthavit, Anya, Srijunpetch, Sillapaporn, and Chansirisri, Duaenpen, 2009, ***Good Governance for Value Creation***, Stock Exchange of Thailand, Bangkok (in Thai).

Khanthavit, Anya, and Pattarathammas, Suluck, 2006, ***The Mechanisms of in Financial Market in Thailand's Economic System***, 3rd Print, Stock Exchange of Thailand, Bangkok (in Thai).

Khanthavit, Anya, 2004, ***Financial Risk Management***, Stock Exchange of Thailand, Bangkok (in Thai).

Khanthavit, Anya, 2003, ***The Mechanisms of in Financial Market in Thailand's Economic System***, 2nd Print, Stock Exchange of Thailand, Bangkok (in Thai).

Khanthavit, Anya, 2002, ***The Mechanisms of in Financial Market in Thailand's Economic System***, Stock Exchange of Thailand, Bangkok (in Thai).

Khanthavit, Anya, 1998, ***Analyses of Fixed Income Securities***, Thammasat university, Bangkok (in Thai).

Khanthavit, Anya, 1997, ***Mergers and Acquisition***, Nun Ak Sorn Printing, Bangkok.

Pocketbooks

Khanthavit, Anya, 2012, ***A Model of CG and CSR Implementation for Value Creation***, Thammasat University, Bangkok (in Thai).

Khanthavit, Anya, 2011, ***Theory-Consistent Transition-Probability Matrix***, Thammasat University, Bangkok (in Thai).

Khanthavit, Anya, 2010, ***The Structure of Thailand's Asset Returns and the Designs of Investment Strategies***, Thammasat University, Bangkok (in Thai).

Khanthavit, Anya, 2009, ***Forecasting Stock Prices in Thailand's Volatile Market***, MFC Asset Management PLC., Bangkok (in Thai).

Khanthavit, Anya, 2009, ***Thailand's Business and Stock Cycles***, Thammasat University, Bangkok (in Thai).

Khanthavit, Anya, 2008, ***Responsible Investing***, Stock Exchange of Thailand, Bangkok (in Thai).

Khanthavit, Anya, 2006, ***Structuring Fire Bonds for Thailand's Capital Market***, Stock Exchange of Thailand, Bangkok.